

A close-up photograph of a smiling woman with dark skin and short hair, wearing a green headband and a white shirt with a blue collar. She is holding a young child with dark skin and curly hair, who is wearing an orange shirt and a pink patterned blanket. The background is slightly blurred, showing a patterned curtain. A thin blue arc is drawn over the top of the woman's head and the child's head.

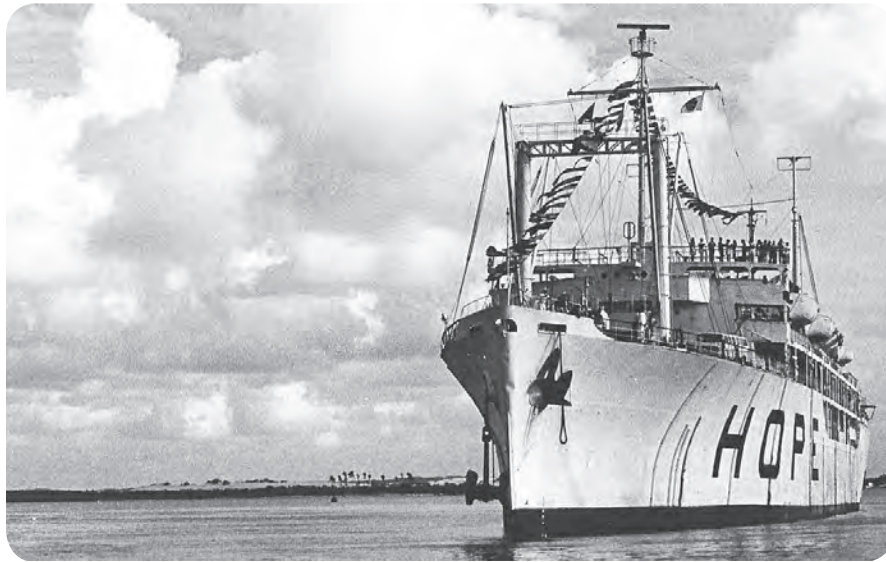
A Life With HOPE



2018 Annual Report

project
HOPE[®]

60 YEARS OF HOPE



On September 22, 1960, the SS HOPE set sail from San Francisco bound for Indonesia. Before anyone knew about the Beatles, before the Kennedy administration brought Camelot to the White House, Project HOPE set out on a transformative mission to save lives around the world.

A pregnant woman in distress, brought aboard the SS HOPE on that first journey, would have found the medical help she needed from doctors and nurses to give birth to a healthy, beloved baby boy. Over the years, that infant would have grown up — dancing to the Beatles and holding hands with his girlfriend and crying with joy at his own wedding.

He would have learned a trade and started a family and become a resourceful, well-respected member of his community.

And today, that man would be nearly 60 years old. You might never meet someone like him or read about him in the news, but he would mean the world to his wife of so many years, to the children who still seek his wisdom and advice, to the grandchildren who cling to his hand, and to the friends and family who believe a neighborhood gathering isn't complete without him.

Thanks to the generosity of our supporters and partners over the years, Project HOPE has accomplished more than the volunteers on that first trip to Indonesia in 1960 may have ever imagined. We have...

- **Provided health care for tens of millions of people in more than 100 countries**
- **Trained more than 1 million health workers**
- **Delivered over \$3.1 billion of medicines and supplies**

Yet in a very real way, it is the lives of the individuals we've reached. Like those first families that fill us with the most pride.

In these times of global economic inequality — too often compounded by natural disasters like hurricanes, earthquakes and tsunamis — there are millions of people in desperate need at any given moment.

But Project HOPE draws on the optimism and commitment of our supporters to always remember the power of just one person, living a life with HOPE. Like that tiny baby whose life we touched so long ago, That's why we've continued helping people, one at a time, for 60 years. Each one of those lives saved is the true measure of our impact.

In celebration of 60 years of impact around the globe, this annual report features the stories of people who believe everyone deserves HOPE. These are the people behind the statistics, whose stories inspire us — from the women, children and men we help to our generous supporters and partners, like you. We hope you look at this annual report with pride because of the part you play in making all of our work possible.

Thank you for all you do to support our work and help save lives around the world.

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CHARTING OUR COURSE WITH PARTNERS BY OUR SIDE

From the President and Chief Executive Officer Rabih Torbay

Over the past six decades, the world has faced ever-changing threats to health. New diseases have emerged; more people have become vulnerable to chronic illnesses; and millions around the world have been displaced from their homes by conflict, economic crises and natural disasters.

What has remained constant since the early days of Project HOPE is our unwavering commitment to saving lives by addressing the world's greatest health challenges. That's a commitment we are honored to share with our donors, from individuals to partners in the public and private sectors.

During 2018, together we worked to ease suffering, save lives and provide HOPE for communities in need around the world.

From the Dominican Republic to Sierra Leone, initiatives funded by generous individuals and partners saved the lives of more than 11,000 newborns by providing vital supplies, equipment and training for health workers to manage the critical first 28 days after delivery.

Programs like our USAID-funded Community HIV Care and Treatment initiative in Ethiopia and our multilateral fight against tuberculosis in Central Asia continued to deliver lifesaving impact. We empowered health workers to screen more than 300,000 people for diseases such as tuberculosis, HIV, diabetes and hypertension, and helped those affected start treatment.

Partners donated more than \$34 million in medical supplies, pharmaceuticals and medicines, helping us protect vulnerable populations threatened by shortages and emergencies.

We delivered critical relief following major humanitarian crises, including the eruption of the Fuego volcano in Guatemala, the earthquake and tsunami in Indonesia and the economic crisis in Venezuela that drove more than 1.3 million Venezuelan refugees and migrants into neighboring Colombia.

In order to continue to meet new challenges as they arise, we look for opportunities to increase our effectiveness. This year, Dr. Tom Kenyon, who has been serving double duty as our CEO and Chief Medical Officer, has transitioned into a new role as our Chief Health Officer, allowing him to focus on innovation in our lifesaving programs around the world.

I was honored to be asked to move into the CEO role, and I'm grateful to have Tom's wise guidance as we continue our work together.

As we look to the future, we see the world needs HOPE more than ever. I am deeply grateful for you and for your steadfast commitment to saving lives.



Rabih Torbay
President and Chief Executive Officer



PROJECT HOPE'S MULTIPLIER EFFECT

From the Chair of the Board

Reynold W. Mooney

I am excited to be stepping into the Board Chair role as Project HOPE celebrates 60 years. We owe a deep debt of gratitude to our outgoing Chair, Mr. Dick Clark, and his continued participation as a board member ensures Project HOPE will still benefit from his wise counsel.

Living up to a 60 year legacy is humbling and inspiring as we strive to extend our founder's vision established many years ago: that every person we empower multiplies our impact on health in their communities manyfold.

Whatever the program — whether caring for HIV-positive patients in Africa, commissioning NICUs in the Dominican Republic, or responding to increasingly frequent natural disasters — the health services we deliver encompass this basic idea. Our volunteers and team members help meet people's immediate needs while also building sustainable long-term solutions around the world. That's what HOPE looks like: training local caregivers; deploying medical equipment; and delivering pharmaceuticals, supplies and infrastructure provided by the generosity of our donors.

In 1959, our delivery platform was a ship. Today, we have ubiquitous air travel, global telecommunications, internet-enabled information technology, and other innovations impossible to conceive of 60 years ago. Project HOPE's delivery platform will always evolve to take advantage of new tools and technology that improve our impact, our efficiency and our environmental sustainability. Project HOPE's volunteers will always bring aid and comfort to those in need. We will always leave trained, empowered and enabled local health workers when we leave.

We honor our past, but we always look toward the future. Our donors and supporters reflect this. Project HOPE's volunteer alumni group has many members who trace their roots to those early, inspiring SS HOPE missions. But we also have a newer cadre of supporters less aware of our history who are inspired nonetheless by our ongoing vision. Whatever your inspiration, we are deeply grateful for your tangible commitment enabling us to continue to save lives.

As you read this report and absorb the examples of our programs around the world, I hope you will be moved, as I was, to deepen your commitment to this incredible organization.



Reynold W. Mooney, Chair
Project HOPE Board of Directors



SEE OUR IMPACT AROUND THE WORLD



2018 Active Program Countries

China	Ethiopia	India	Macedonia	Nigeria	United Arab Emirates
Colombia	Guatemala	Indonesia	Malawi	Romania	United States of America
Dominican Republic	Haiti	Kazakhstan	Mozambique	Sierra Leone	Uzbekistan
Egypt	Honduras	Kosovo	Namibia	South Africa	Vietnam
El Salvador	Hungary	Kyrgyzstan	Nepal	Tajikistan	

OUR IMPACT IN 2018



Reached
25,182
people affected
by natural disasters



Donated
\$42.3 MILLION
in essential equipment,
medicines and medical
supplies



Touched nearly
1 MILLION
people through
Project HOPE
programs



Screened
303,680
people for tuberculosis,
HIV, diabetes, hypertension
and other diseases



Helped more than
62,500
women, newborns and
children under 5 with
health services



Provided
25,676
patients with direct
medical services



Trained
31,018
health care workers

Our Global Health Program Priorities

MATERNAL, NEONATAL & CHILD HEALTH

Every day, **830** women die from pregnancy and childbirth complications and **7,000** newborns die from largely preventable causes.

NONCOMMUNICABLE DISEASES

70% of all global deaths are due to chronic illnesses such as diabetes, hypertension, cardiovascular and respiratory diseases.

INFECTIOUS DISEASES

Every hour, more than **170** people die from TB and **240** people contract HIV infections.

DISASTERS AND HEALTH CRISES

Humanitarian and natural disasters continue to have a devastating effect on the world's most vulnerable people.

A LIFE OF HOPE BEGINS

In developing nations across the globe, most deaths during childbirth occur from preventable complications. In 2018, Project HOPE changed the odds for mothers like Marti with programs in seven nations. Thanks to supporters like you, we are providing vital equipment like delivery beds, resuscitation tables and warming lights, as well as training for midwives, in communities that need it most.

In Indonesia, Sierra Leone and beyond, Project HOPE promotes interventions that save lives: pre- and post-natal care, growth monitoring, immunizations, nutritional counseling and more. Because we know the causes, and we have the solutions. Every mother and baby deserves the chance at a healthy future.

Maternal, Neonatal and Child Health Around the World

When Marti delivered her new baby boy and cradled him in her arms for the first time, she didn't care about statistics. Hard data about maternal and neonatal deaths in Indonesia meant nothing to her — but when infant Joseph began to have trouble breathing, Marti looked around in desperation for help.

That's when her midwife, Fani, stepped in confidently. Even though they were in a community health center and not at a hospital with neonatal services, Fani knew what to do. She directed her team and within minutes, little Joseph had gotten the help he needed. He stayed at the clinic for a few days for observation, but soon Marti took her darling child home.

Marti didn't know she'd just beaten the odds — she didn't realize Fani had recently attended a Project HOPE "Saving Lives at Birth" training. All Marti needs to know is that her son can begin a life filled with HOPE.

Since 2013, the Saving Lives at Birth program in Indonesia has been supported by the Johnson & Johnson APCC Fund at Give2Asia.



Top: Project HOPE Archives. Bottom: James Buck for Project HOPE, Sierra Leone, 2019.



Caring for Newborns in the Dominican Republic

After five newborns died at the most advanced hospital in the Dominican Republic, a director at the Ministry of Health reached out to Project HOPE. How could they avoid this overwhelming tragedy in the future?

In 2017, Project HOPE, in collaboration with the Dominican Republic's Ministry of Health, began the Saving the Newborn initiative to help reduce neonatal and maternal mortality. We installed lifesaving neonatal equipment and empowered more than 450 health workers to save newborn lives.

Los Mina health workers now have many options to treat high risk, low birthweight babies. Los Mina has experienced a reduction in deaths due to hypothermia; pulmonary hypertension has declined from 80% to 37%; and transport time from delivery room to NICU has been reduced from four hours to nearly immediate transfer.

The hospital is now making strategic changes that will send more happy, healthy infants home in the arms of the families that love them.

Top & Right: Misty Higgins for Project HOPE, Dominican Republic, 2018.

WHEN LIVES ARE INTERRUPTED

When disasters or health crises strike, Project HOPE helps ensure affected communities have access to health services, medicines and supplies when they are most needed. In 2018, we responded to multiple crises around the world — and we stayed until communities had a chance to rebound and recover.

Disaster Relief Services Across the Globe

Ibu Rizka was grateful she was at home, not at her job as an emergency room nurse, when a 7.5-magnitude earthquake shook Indonesia on September 28. The quakes threw up 10-foot waves in the surrounding ocean that devastated Nurse Rizka's island home of Sulawesi. Thousands of people were killed, and many thousands more were displaced and injured.

Rizka says she first checked to make sure her family was OK, and then she rushed to her clinic for the supplies she knew she'd need. Around her, she saw a nightmare. Homes, buildings, roads, bridges — all destroyed. Rizka was one of only two nurses who made it back to the clinic, and she was part of the reason the community had any place to turn for help.

Project HOPE team members and volunteers reached Rizka's clinic to help meet the emergency needs, and Rizka became Project HOPE's disaster and crisis management coordinator. Our emergency response team brought urgently needed supplies and support, and Rizka arranged visits to nearby towns and villages to assess medical needs and provide in-home medical services to people unable to reach the clinic.

Project HOPE's immediate response in Indonesia in 2018 was made possible with generous support from individuals, companies including AbbVie, BD, Merck & Co., Inc., and UNICEF.



Venezuela Crisis in Colombia

In Venezuela, soaring hyperinflation and shortages of medicines and supplies have caused the health system to collapse. Every day, 3,000 to 5,000 Venezuelans — including doctors, nurses and pharmacists — leave the country in search of food, medicine, health care and other necessities. Some return to Venezuela, while others are leaving more permanently in what is now the largest migration to affect the Americas in modern history. Project HOPE nurses and doctors are meeting the needs of Venezuelans who cross into Colombia in search of urgently needed health care.

Special thanks to The Donald B. & Dorothy L. Stabler Foundation and the Noonday Foundation for their support.



Fuego Volcano Eruption in Guatemala

After hundreds of people were killed or injured in a volcanic eruption in Guatemala, Project HOPE deployed an emergency response team and provided water filters, medicines, medical supplies, equipment and more. We treated patients with burns, respiratory issues, post-traumatic stress disorder and other related symptoms following the disaster, as well as chronic conditions such as high blood pressure and diabetes complications.

Project HOPE has responded to nearly every major natural disaster since the 2004 Indonesian tsunami with medical volunteer support, donations of medicines and supplies, and long-term efforts to rebuild damaged health systems. In Guatemala, Project HOPE also provided humanitarian aid following Hurricane Stan in 2005 and implemented maternal and child health programs in the country.



Left: Charlie Cordero for Project HOPE, Colombia, 2019. Top & Bottom: Jon Brack for Project HOPE, Guatemala, 2018.

A HEALTHY LIFE OF HOPE

Millions of people around the world suffer from untreated diseases. Those in low-income countries, where health systems are fragile, are particularly at risk. Project HOPE ensures that our approaches are always tailored to suit the specific needs of the countries and communities where we work.

Confronting Chronic and Infectious Diseases

Like so many others in her village, Sarah was born HIV-positive. Taking her medicine was an everyday part of her life — but at 12 years old, she discovered the medicine her parents were taking was less bitter than her prescription. She began secretly taking their pills instead and hiding hers in the family's farmlands.

Her health began to fade. No one could figure out why until a Project HOPE community health worker discovered Sarah's switch. "If you don't take your medicine, and on time," she told pre-teen Sarah, "you will wake up the wolf. That's how you have to think of this virus." We helped the local clinic change Sarah's medicines so they were less bitter, and Sarah joined one of our youth-run clubs so she can learn to manage her health.

Project HOPE's work with Sarah and others who are HIV-positive exemplifies our commitment to tackling diseases. Chronic diseases like diabetes and hypertension — as well as other life-long conditions and infectious diseases such as HIV — can be successfully treated. We help patients manage communicable diseases and protect communities from health threats (like HIV or tuberculosis) that could devastate the population.



Left: James Buck for Project HOPE, Namibia, 2018. Right: Austin Wideman for Project HOPE, Puerto Rico 2018.



Managing Diabetes in Puerto Rico

Modesta knows how hard it is to access care for her diabetes in Puerto Rico. After Hurricane Maria devastated the island, power outages made it difficult to keep insulin refrigerated. Two years on, damage to roads and bridges still makes it hard to get to medical care. And thousands of doctors have left the island in the last several years because of the financial crisis.

So Modesta is glad to learn about the best practices to manage her diabetes — like getting exercise and working with a Project HOPE nutritionist. Modesta has found the information so helpful that she's gotten training to join the community health council. Now she helps her neighbors as she herself has been helped. Like so many others, Modesta is passing on a life of HOPE.

Timely, High-Impact Health Policy Analysis

Project HOPE's journal, *Health Affairs*, remains the premier journal of health policy in the U.S. and required reading for an ever-increasing group of policy experts and consumers.

Important, Wide-Ranging Topics

There were six *Health Affairs* thematic issues in 2018:

- Diffusion Of Innovation
- Advancing Health Equity
- Precision Medicine
- Patient Safety
- Telehealth
- California: Leading The Way?

For the issue focused on health policy in California, editor-in-chief Alan Weil noted in his editor's letter, "As the nation's most populous state, and the world's fifth-largest economy if it were its own country, California certainly has lessons for us all." At an event in Sacramento about that issue, attended by state legislators and other policy makers, Jennifer Kent, then director of the California Department of Health Care Services, was one of the presenters.

Council on Health Care Spending and Value

In 2018, *Health Affairs* announced the formation of the Council on Health Care Spending and Value. The Council, co-chaired by Margaret Hamburg, former commissioner of the U.S. Food and Drug Administration, and William Frist, former Senate majority leader, will provide a focal point for discussion, analysis and action, and make recommendations about ways the U.S. could approach health spending more deliberately.



Health Affairs Blog

In 2018, *Health Affairs* Blog published nearly 600 articles. Contributors included health policy leaders from current and past administrations, elected officials from federal, state and local governments and leading researchers in the field.

Jennifer Kent, then director of the California Department of Health Care Services, speaking at a Health Affairs forum, "Improving Care For Californians," Sacramento, Calif., October 15, 2018.

Health Affairs

BY THE NUMBERS 2018

- Readers in **230** countries
- **14,000** Facebook followers
- **8.5 million** unique visitors to the *Health Affairs* website
- **250** monthly media citations
- **143,000** Twitter followers



The Council on Health Care Spending and Value. Co-chairs Margaret Hamburg and William Frist are in the first row, fourth and fifth from the left.

***Health Affairs* 2018 Supporters**

Blue Shield of California Foundation

The Commonwealth Fund

Patient-Centered Outcomes Research Institute

The Physicians Foundation

Robert Wood Johnson Foundation

The New York Times

"It's hard to imagine a worse distinction for a country to hold. A recent study in the journal *Health Affairs* concluded that the United States has become 'the most dangerous of wealthy nations for a child to be born into.'"

— David Leonhardt, "Letting American Kids Die", 2/17/18.

The article cited a January 2018 *Health Affairs* study by Ashish Thakrar et al., "Child Mortality In The US And 19 OECD Comparator Nations: A 50-Year Time-Trend Analysis." This was 2018's most-read journal article.

2018 VOLUNTEER OF THE YEAR

Our Volunteer of the Year Carolyn Kruger

Project HOPE has always been extremely fortunate to have impassioned, dedicated health volunteers who power its mission—but even in a remarkable field, Carolyn Kruger stands out. In 2018 alone, Carolyn gave 1,200 volunteer hours.



That number is even more remarkable given that Carolyn is such a valuable person in the medical field. A nurse with 30 years of experience, she has both a Ph.D. in higher education and a Master's in Nursing Degree. She was the ideal person to hire as a consultant to create a maternal and child health program in Sierra Leone, a country where the health system was devastated by Ebola in 2014 and where infant mortality rates are among the highest in the world.

When her work was complete, Carolyn was so inspired by the program that she continued as a volunteer, ensuring the program got off to a successful start.

"I'm ready to retire," Carolyn says, "but I feel it's important to continue to give and share my experience and skills, to mentor and help others."



Left and above: Project HOPE Archives. Right: Misty Higgins for Project HOPE, Dominican Republic, 2018.



SPOTLIGHT ON A LEGACY DONOR

Continuing a Legacy of HOPE

Bill Brand

Bill Brand grew up on a farm. "Children were expected to help. I had two older brothers and they got to drive the tractors; I was the maintenance guy. I fixed things." Bill's early mechanical ability and a very practical nature stood him in good stead. With his wife Mary Ann, he raised a family and enjoyed a successful career, ending up supervising scheduling at U.S. Steel.



Bill recently decided to leave a legacy gift to Project HOPE in his will. "I'm fortunate to have a little extra money, and I think it's important to give something back. I like to support smart causes, and Project HOPE's commonsense approach to challenges appeals to me."

Bill says his mother used to have her sons collect hickory nuts in the fall. She'd use the nuts to make fudge or bake treats. To this day, Bill likes to gather nuts each autumn. He spends quiet moments shelling the nuts and packages them himself to give to friends and family. He's continuing his mother's traditions in a practical, useful legacy. This, we've learned, is typical of this good-hearted man. Project HOPE is deeply grateful that he's made a legacy gift that will promote his values long past his own life.



Above: Charlie Cordero for Project HOPE, Colombia, 2019.

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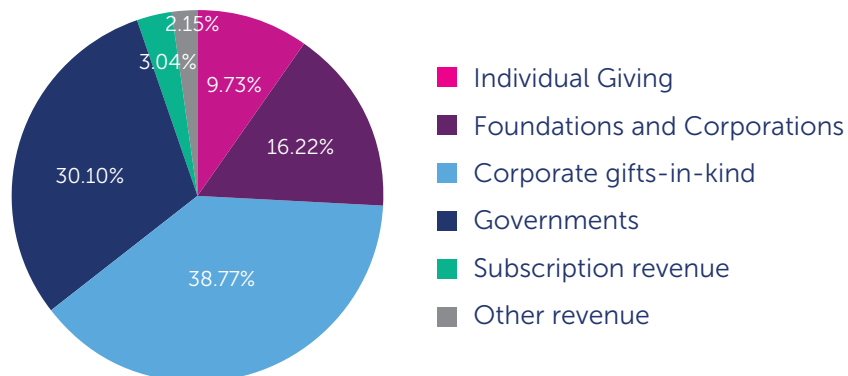
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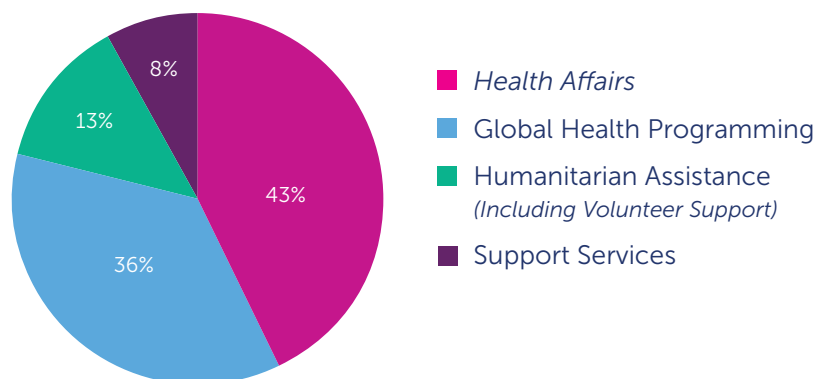
FINANCIAL SUMMARY

For the 12 months ending December 31, 2018
(in thousands)

FY 2018 Revenue



FY 2018 Expenses



Project HOPE's complete audited financial statements with an unqualified opinion by RRS US LLP are online at projecthope.org.

REVENUE AND SUPPORT

	2018
Individual giving	\$8,699
Foundations and corporations	14,507
Corporate gifts-in-kind	34,676
Governments	26,920
Subscription revenue	2,720
Other revenue	1,922
Donated services	2,071
Total revenue and support	91,515

EXPENSES AND CHANGES IN NET ASSETS

Programs services

Health education and assistance programs	78,226
Health policy programs	8,122
Total programs services	86,348

Supporting services

Fundraising	8,315
Management and general	4,217
Total supporting services	12,532
Total expenses	98,880

Changes in net assets from operations (7,365)

Non-operating changes in net assets:

Net investment (loss) gain on investments	(1,054)
Foreign currency (loss) gain	(260)
Net gain on sale of property	393
Pension Liability adjustment	(1,279)
Change in net assets	(9,565)
Net assets, beginning of fiscal year	29,100
Net assets, end of fiscal year	\$19,535

INSTITUTIONAL DONORS

Every year, Project HOPE receives financial support from corporations, foundations, organizations, bilateral donors and governments. This support is essential to its work around the world, and Project HOPE is proud to publicly recognize those who contributed \$10,000 or more in Fiscal Year 2018.

AbbVie, Inc.	McMaster-Carr Supply Company
AstraZeneca	Merck & Co., Inc.
AT&T Inc.	The Miami Foundation
Automatic Data Processing, Inc.	Morgan Stanley
Aviv Foundation	The Noonday Foundation
BB&T Corporation	Norton Rose Fulbright, LLP
Becton, Dickinson and Company	Ortho Clinical Diagnostics
C. R. Bard Foundation, Inc.	Pfizer Inc.
Boston Scientific	The Phelan Family Foundation
Citibank	Philips Healthcare
Cogan Family Foundation	PricewaterhouseCoopers, LLP
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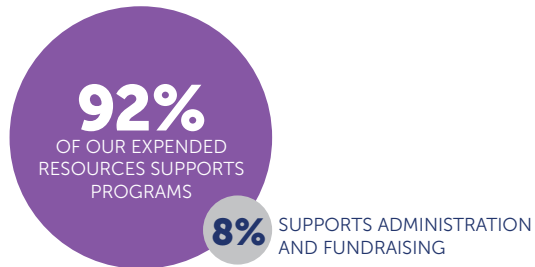
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Left: James Buck for Project HOPE, Ethiopia, 2019. Right: Ronnie Adolof Buol for Project HOPE, Indonesia, 2018. Back Cover: James Buck for Project HOPE, Sierra Leone, 2018.



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